I Claim:

1	1.	A method	of	creating	new	securities	from	existing	shares	of	common
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- 2 stock in one or more companies, the method comprising the step of:
- 3 creating two new securities from the original common stock, said securities
- 4 comprising an equity dividend strip and a nondividend paying stock.
- 1 2. The method of claim 1 wherein:
- 2 the common stock is a single class of stock in a single company.
- 1 3. The method of claim 1 wherein:
- 2 the common stock is stock from companies comprising a preexisting index.
- 1 4. The method of claim 1 wherein:
- 2 the common stock is stock from two or more companies.
- 1 5. The method of claim 1 wherein:
- 2 the common stock is owned indirectly via a mutual fund.
- 1 6. The method of claim 1 wherein:
- 2 the common stock is owned indirectly via a unit investment trust.
- The method of claim 1 wherein:
- 2 the common stock is owned indirectly via index shares.
- 1 8. The method of claim 1 wherein:
- 2 the new securities are traded on an exchange.
- 1 9. The method of claim 1 wherein:
- 2 the new securities are traded over the counter.

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2	the new securities are privately traded.
1	11. The method of claim 1 wherein:
2	the same investor holds said equity dividend strips in a different account from
3	said nondividend paying stock.
1	12. The method of claim 12 wherein:
2	an investor holds said equity dividend strips in a retirement account and holds
3	said nondividend paying stock outside of a retirement account.
1	13. The method of claim 12 wherein:
2	an investor contributes said equity dividend strips to a charity and retains said
3	nondividend paying stock.
1	14. The method of claim 1 wherein:
2	said equity dividend strip is for dividends for a limited term.
1	15 Facility dividend atting a constitution
	15. Equity dividend strips comprising:
2	a security which pays the security's owner an amount calculated in consideration
3	of actual dividends paid by one or more companies, said amount not being calculated in
4	consideration of market value of underlying stock of said one or more companies.
1	16. The equity dividend strips of claim 15 wherein:
2	the amount paid to the security's owner is calculated in consideration of actual dividends
3	of one company.
1	17. The equity dividend strips of claim 15 wherein:

The method of claim 1 wherein:

- the amount paid to the security's owner is calculated in consideration of actual dividends 2 3 of two or more companies. 1 18. The equity dividend strips of claim 15 wherein: 2 the amount paid to the security's owner is calculated in consideration of actual dividends 3 of companies in a preexisting index. 1 19. The equity dividend strips of claim 15 wherein: the amount paid to the security's owner is calculated in consideration of actual dividends 2 3 of companies in a specified group. 20. Shares with a detachable dividend strip comprising: 1 2 a security which allows its owner to separate and transfer ownership of ordinary 3 cash dividend payments. 21. The shares with a detachable dividend strip of claim 20 wherein: 1 2 said shares with a detachable dividend strip are issued directly by the company in 3 whom the shares provides ownership. 22. The shares with a detachable dividend strip of claim 20 wherein: 1 2 said shares with a detachable dividend strip are not issued directly by the 3 company in whom the shares provides ownership. 1 23. The shares with a detachable dividend strip of claim 20 wherein: 2 said shares with a detachable dividend strip are issued by a mutual fund.

Nondividend paying shares comprising:

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The shares with a detachable dividend strip of claim 20 wherein:

said shares with a detachable dividend strip are issued by a unit investment trust.

2	a security which has the characteristics of common stock except that the security's
3	specification does not provide for allowing payment of ordinary cash dividends to the
4	security's owner.
1	26. The shares of claim 25 wherein:
2	said security is issued directly by the company in whom the shares provides
3	ownership.
4	
1	27. The shares of claim 25 wherein:
2	said security is not issued directly by the company in whom the shares provides
3	ownership.
4	
1	28. The shares of claim 25 wherein:
2	said security is issued by a mutual fund.
3	
1	29. The shares of claim 25 wherein:
2	said security is issued by a unit investment trust.
3	
1	30. Equity dividend strip futures or options comprising:
2	an exchange traded futures or options contract including terms which are
3	determined in consideration of actual dividend payments on shares of common stock in
4	one or more companies.
1	31. The equity dividend strip futures or options of claim 30 wherein:
2	said futures or options contract is based on terms determined in consideration of
3	actual dividend payments of a single company's stock.

1	32. The equity dividend strip rutures or options of claim 30 wherein:							
2	said futures or options contract is based on terms determined in consideration of							
3	actual dividend payments of stock of more than one company.							
1	33. The equity dividend strip futures or options of claim 30 wherein:							
2	said futures or options contract is based on terms determined in consideration of							
3	actual dividend payments of companies comprising a preexisting index.							
1	34. Combining one or more detachable equity strips and one or more							
2	nondividend paying stocks to recreate one or more shares of a security originally issued							
3	with a detachable dividend strip							